

Forecast for YE 31 March 2024 and budget proposal for 2024/5

Forecast for Year Ending 31 March 2024 and budget proposal for 2024/25

	Actual 2022/2023	Budget 2023/2024	2023/2024			Variance	Proposed 2024/2025	Variance	Comments
			YTD	YE forecast	Total				
Income									
Precept	5,500.00	5700.00	5,700.00	-	5,700.00	0.00%	6,000.00	5.3%	not yet proposed
Interest	-	-	-	-	-	-	131.00		£10k in interest a/c
Agency Services	1,332.16	-	-	-	-	-	-		
New Homes Bonus	-	-	-	-	-	-	-		
VAT Refund	272.62	-	-	-	-	-	-		net figures 100% vat reclaimed don't include in budget
Grants	-	-	-	-	-	-	-		
Donations	-	-	-	-	-	-	-		
Interest Current a/c	-	-	-	-	-	-	-		
Other Income	-	-	7.03	375.00	382.03	100.00%	-		contribution from CTPC for CiLCA refund 1&1 internet
Gross Income	7,104.78	5,700.00			6,082.03	6.28%	6,131.00		
Expenditure									
Litter Picking	1,170.00	600.00	400.00	200.00	600.00	0.00%	630.00	5.0%	currently £50 per month
ClerkRFO Salary	1,100.00	1,600.00	729.00	871.00	1,600.00	0.00%	1,675.00	4.7%	£13.95 ph 120 hours pa
Accounting & Audit	190.00	175.00	135.00	-	135.00	-29.63%	140.00	3.7%	audit reduced to £60
Admin Expenses	30.00	100.00	24.20	75.80	100.00	0.00%	100.00	0.0%	using own desktop, if new laptop required CTPC will share cost, laptop should last 24/25
Insurance	457.65	480.00	450.64	-	450.64	-6.52%	470.00	4.3%	seek alternative quotes Feb
Subscriptions	240.69	239.00	238.69	-	238.69	-0.13%	350.00	46.6%	VH hire HAPTC£210.45, ICO£35, 100PE10
cabinet/ kiosk upkeep	160.00	50.00	-	50.00	50.00	0.00%	100.00	100.0%	kiosk and VG pump what maintenance is due?
Defib/CHT mngmnt fee	151.20	160.00	151.20	-	151.20	-5.82%	152.00	0.5%	CHT £151.20
Dogbin emptying	139.81	147.00	184.72	-	184.72	20.42%	240.00	29.9%	23-24 increased by 32%, use similar % for 24-25
Donations Gtrust, St Mary	1,255.00	700.00	700.00	-	700.00	0.00%	200.00	-71.4%	St Marys
Village grass cuts	612.00	689.00	585.00	-	585.00	-17.78%	613.00	4.8%	grass cuts x 13@47
Lime Trees	588.00	500.00	-	500.00	500.00	0.00%	500.00	0.0%	biennial pollarding due winter 24 and budget for VG Lime
Electricity	11.56	235.00	-	235.00	235.00	0.00%	235.00	0.0%	£235 disconnection fee o/s
Christmas Tree & Lights	184.98	130.00	-	130.00	130.00	0.00%	130.00	0.0%	tree & batteries
PC/Web hosting	127.20	120.00	73.03	48.00	113.03	-6.17%	106.00	-6.2%	provider overcharged May 23 and refunded
Training	30.00	180.00	797.00	180.00	797.00	77.42%	170.00	-78.7%	Local Council Administration book
Election fees	-	50.00	-	50.00	50.00	0.00%	-	100.0%	N/A
Contingency	-	100.00	-	100.00	100.00	0.00%	150.00	100.0%	
Difference b/fwd from y/e accounts									
Total Expenditure	6,448.09	6,255.00			6,720.28	6.92%	5,961.00		

	2022-23	2023-24	%
Tax Base £	161.4	169.34	0.047
Band D £	35.32	35.43	0.003